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Source : Danen Technology Corporation

## Danen announced October 2016 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of October 2016 with NT\$52.04 million, an increasing of 24.91% compared to previous month.

(TWD in Millions)	2016	2015	MoM (+%)	YoY (+%)
Oct.	52.04	138.73	24.91%	-62.49%
Jan.-Oct.	1,250.15	1,290.84		-3.15%

The terminal market start a new installation tide from Q4 2016 and the hi-efficiency multi c-Si wafer has demonstrated in short supply during this market conditions. The sales revenue of the company increased with a 24.91% growth when compared to previous month since the total price of October maintained in a raising trend week by week.

Although the subsidy reducing of electricity price at 2017 still in discussion at China, the booming installation demand of Q4 2016 may have chance to extend to the Chinese New Year, even to Q1 2017 since the subsidy is predicted to be reduced. Now, the market demand of wafer have demonstrated a reversal rising trend of demand and price since the price of the total supply chain effectively stopped dropping by cleared the stock and reduced the ratio of utilization. The company will increase the ratio of utilization according to the market conditions in response to the currently tendency that the supply larger than demand.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.